Research Article

Research on the Influence of Industry-University-Research Cooperation Innovation Network Characteristics on Subject Innovation Performance

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The automobile industry serves as the primary industry for national development and also enhances manufacturing development strategies. Its source of power comes from the maturity and operational efficiency of the technology innovation network within the industry. Firstly, this paper takes the automobile industry of the Yangtze River Economic Belt as the research object and depicts the topological structure of the 1985–2015 Industry-University-Research Cooperation Innovation Network (IURCIN) from the perspective of space-time evolution. Then, based on the 2015 industrial network characteristic data, the paper analyses the impact of individual network characteristics such as intermediate centrality, structural hole limitation, and cooperation intensity on the innovation performance of the respective network. At the same time, it adds innovation activity, per capita gross regional product (GRP), and research and development (R&D) fund input intensity as control variables in the quantitative analysis. The results show that the centrality and structural hole limitation significantly and positively affect the subject innovation performance. The cooperation intensity and the subject innovation performance have an inverted U-shaped relationship. The innovation activity has a positive effect on the subject’s innovation performance. Furthermore, per capita GRP and R&D expenditure intensity on the main innovation performance is not significant. Finally, the countermeasures and suggestions are put forward to promote the innovation performance of each subject in the IURCIN.

1. Introduction

Companies interact and collaborate more frequently with other organizations and become more dependent on each other to gain fuller access to strategic resources for innovation and to maximize their benefits. Universities and research institutions have also strengthened their partnerships with governmental organizations and private companies to commercialize their scientific and technological innovations, absorb social capital from the external environment, and keep pace with market changes. The exchange and cooperation between innovation subjects have become more frequent, gradually forming a model of industry-university-research cooperation. Over time, the model of University-Industry-Research Cooperation is gradually changing from the simple linear model of “point → point” to the complex network model of “point → line → surface.” With the advantages of information sharing, risk sharing, and cost reduction, the Industry-University-Research Collaborative Innovation Network is becoming an optimal model for solving technological innovation problems in the context of a changing market environment [1]. The idea of making good use of innovation networks to obtain innovation resources to promote industries’ innovation performance has become an inevitable choice for enterprises to implement regional, international, and open innovation [2]. The innovation network is also an inevitable field for universities and research institutions to reach sustainable development. This point of view has been unanimously recognized by both academic and practical
circles in China. This study finds answers to the following two research questions based on collaborations’ key benefits the industry and university generate: what is the pattern of the topological structure of the automobile industry of the Yangtze River Economic Belt Industry-University-Research Cooperation Innovation Network from the perspective of space-time evolution from 1985 to 2015? And, what is the impact of individual network characteristics on intermediate centrality, structural hole limitation, and cooperation intensity on the innovation performance of the Industry-University-Research Cooperation Innovation Network?

2. Literature Review

Extant studies have been conducted on network characteristics, and findings indicate that there are two main network characteristics levels of analysis: overall network characteristics and individual network characteristics. From the perspective of overall network characteristics, the innovation performance of subjects in the overall network is studied mainly in terms of two indicators of small-world network characteristics—clustering coefficient and characteristic path length. Small-world networks can generate faster information flow due to shortcuts between nodes [3, 4]. [5] studied small-world network model on the influence of agglomeration coefficient and characteristic path length on the knowledge transfer activities of industry-university-research cooperative innovation networks. The researchers concluded that the path length and concentration degree among innovation subjects should be kept within a specific range and should not be too large or too small. [6] explored the relationship between small-world network structural features and firms’ innovation performance, pointing out that path length was negatively correlated with firms’ innovation performance. The study concluded that the relationship between agglomeration and small-world Q values and firms’ innovation performance was inverted U-shaped. [7] analyzed the relationship between network characteristics and firm innovation performance. The study focused on the Chinese automotive industry’s strategic alliances’ networks and used agglomeration coefficient, accessibility, and structural hole as explanatory variables. It also selected the intermediate centrality, network density, and central potential as control variables. Their findings showed that neither the agglomeration coefficient nor the accessibility nor the interaction term of the two have any significant effect on improving the innovation performance of firms.

Based on the State Intellectual Property Office of the People’s Republic of China (SIPO) database, [8] examined the impact of network structure characteristics on firms’ innovation performance in China’s ICT sector, using agglomeration coefficient and accessibility as independent variables. Their findings show that the clustering coefficient and accessibility have significant positive effects on firms’ innovation performance. In both the current and lagged periods, the interaction term of clustering coefficient and accessibility significantly and positively affects firms’ innovation performance in the lagged period. [9] explored the effect of small-world network characteristics on innovation output, using a patent collaboration network for nanotechnology in China. Their findings show that networks with small-world characteristics, high agglomeration, and low average path length coexist in an inverted U-shaped relationship with the number of patent applications and that R&D personnel need to maintain a balance with collaboration between inner circle personnel distant developers.

The individual network characteristics are also categorized into individual network structure characteristics and relationship characteristics. Also, some scholars have conducted a series of studies concerning the breadth and intensity of cooperation. [10] conducted an empirical analysis based on transfer costs and network structure using multinational company data. Findings suggest that in periods of high technological uncertainty, increased cooperation intensity hinders firm performance; lower cooperation intensity helps firms obtain nonduplicative information and thus capture emerging technologies and market trends. [11] used a sample of 77 telecom equipment manufacturers’ patent data and findings show that the diversity (breadth of cooperation) of an innovation agent’s partners can increase its innovation performance. In addition, the density of the firm’s network can enhance its diversity.

[12] analyzed the influence of network characteristics on knowledge integration and technological innovation in industry-academia-research cooperative innovation networks by using structural equation modeling in two dimensions: network structure characteristics (including network density, network scope, partner diversity, and network centrality) and network relationship characteristics (including interaction frequency, linkage duration, network stability, and trust), respectively. The results show that: network structural characteristics have a significant positive effect on knowledge integration but not on technological innovation; network relationship characteristics have a significant positive impact on knowledge integration and technological innovation. [13] constructed a patent collaboration network and analyzed the relationship between network characteristics and innovation performance using a sample of joint patent applications in the Canadian nano industry. Their findings indicated that more central inventors and stars in the research team positively influence the patent quality, while repeated collaboration has a negative impact.

Studies on the centrality and structural holes explored by researchers in the contemporary periods show that weak ties (poor relationship strength) can transfer simple information effectively. In contrast, more complex information relies on strong ties (strong relationship strength). Thus, the strength of network relationships affects innovation performance [14, 15]. [16] analyzed the impact of structural holes on corporate innovation performance based on data from the SDC Platinum database, the China Intellectual Property Office, and industry reports, and using a consortium of Chinese domestic audiovisual equipment manufacturers as a research object. The results show that the relationship between a firm structural hole and a firm innovation performance is significantly positively correlated, while efficiency, constraint, and hierarchy have no significant effect on the acquisition of patents by firms.
2.1. Summary of Literature Review. The literature reviewed above reveals that studies on the utility characteristics of industry-university-research cooperation innovation networks have been categorized into two—overall network characteristics and individual network characteristics. Studies on overall network characteristics mainly focus on the two small-world characteristics: clustering coefficient and average path length. The individual network characteristics are pointed primarily for degree centrality, structural hole, centrality, etc. This study aims to contribute to knowledge and broaden the in-depth investigations on the innovation network of industry-university-research cooperation innovation network and explore the utility of proximity. In this study, 11 provinces and cities in the Yangtze River Economic Belt are the spatial scope. The study used 1985–2015 data for analysis to explore the influence of some individual network characteristics on the innovation performance of the subjects in the network.

3. Data Sources and Processing

3.1. Data Processing. First of all, in order to adapt to the new round of rapidly developing scientific and technological revolution and industrial revolution, on March 25, 2015, China officially adopted “Made in China 2025,” which aims to accelerate the construction of China’s manufacturing innovation network, with the automotive industry as one of the ten major fields. It has become a key breakthrough area in China’s manufacturing industry. Also, the Yangtze River Economic Belt covers 11 provinces in the east and west, and the construction of the Yangtze River Economic Belt occupies a critical strategic position in China’s regional economic development pattern. Hence, this paper selects China’s Yangtze River Economic Belt automobile industry as the object of industrial network research.

Secondly, the “Patent Information Service Platform for Key Industries,” organized by the State Intellectual Property Office of the People’s Republic of China (SIPO), hosted by the State Intellectual Property Publishing House and co-organized by a number of institutions, is dovetailed with the SIPO patent database and updated in real time, which is scientifically based and comprehensive. The service platform handles all the patents in the ten key national industries since 1985; simultaneously, the ten key industries are professionally classified by industry, respectively. The patents are apportioned into four categories: invention patents, utility models, designs, and invention licenses. Therefore, with respect to the sample size and selection accuracy, the key industry information service platforms are selected as the sample data source in this paper.

Patent collaboration applications and direct innovation activities between industry and research are widely used as an empirical indicator to study collaborative innovation [26]. In cooperating to apply for patents, the innovation subjects of industry-university-research cooperation form an informal cooperation network. The network formation provides an important channel for acquiring, transferring, and sharing knowledge of each issue. This paper selects the automobile industry in the Yangtze River Economic Belt as the research object. It also used the data on joint patent applications as the research sample. It aims to portray the evolutionary trend of the innovation network of industry-university-research cooperation in the automotive industry.
in the Yangtze River Economic Belt and analyze the impact of the network characteristics on the innovation performance of the subject.

The search path for the patent data required for the paper is as follows: first, enter the "Key Industry Patent Information Service Platform," click and select "Automotive Industry," and search the six major sectors of engine, chassis, body, electrical equipment, fuel (oil), and other vehicles in turn. Search for Chinese patents. Set search fields: filing date = 1985 to 2005; an applicant (patentee) = (company or university or college or research or centre or factory or group); country and province code: 31 or 32 or 33 or 34 or 36 or 42 or 43 or 51 or 53 or 52 or 85, representing the 11 provinces of the Yangtze River Economic Belt (Shanghai, Jiangsu, Zhejiang, Anhui, Jiangxi, Hubei, Hunan, Sichuan, Yunnan, Guizhou, and Chongqing). The period chosen for the study spans from 1985 to 2015. There was a lag of one to two years from the date of the patent application to disclosure.

Secondly, the number of applications (patent rights) is greater than or equal to 2, including organizations such as companies and universities. Hence, this paper studies the industry-university-research cooperation and innovation network of the automotive industry in the Yangtze River Economic Belt, referring to the screening method of [27] and searching patent information according to the national and provincial codes of 11 provinces and cities in the Yangtze River Economic Belt. After setting the search formula, the data of the patents with cooperative relationships were filtered and downloaded. Patent information mainly includes patent name, application date, application number, the applicant (patentee) and inventor (design), etc. The downloaded cooperative patents were then sorted, and those with the same patent name and application number were deleted. Finally, 13,187 patents were obtained for joint applications of university-industry-research cooperation. This part of the data was mainly used to construct the innovation network of university-industry-research cooperation and draw the network topology map.

In order to obtain the patent application data of each innovation entity in 2015, this study downloaded all patent data of three categories, including invention patents, utility model patents, and design patents of the automobile industry in the Yangtze River Economic Zone in 2015 separately, totaling 54.67 million patent information and then arranged the patent application volume of each innovation entity in 2015 through Excel. This part of the data is mainly used to analyze the dependent variables in the utility characteristics of the IURCIN. The utility characteristics help to explore the relationship between network characteristics and the innovation performance of the subject. Finally, with the help of the China City Statistical Yearbook and the China Science and Technology Statistical Yearbook, the corresponding data on indicators such as GRP per capita and R&D funding intensity in each region of the Yangtze River Economic Zone were obtained. The data aims to assist in performing regression analysis on the control variables concerning the utility characteristics.

3.2. Building a Collaborative Innovation Network. According to social network theory, a network consists of two major elements: nodes and links. This paper takes the automotive industry in the Yangtze River Economic Zone as the research object. It extracts the innovation subjects such as enterprises, universities, and research institutions in the automotive industry as the nodes in the network and the relationship arising from the cooperation between the innovation subjects in applying for patents as the links.

First, the 13,187 collaborative patent applications collected were divided into 31 data by year using Excel software. The annual collaborative patent application data were collated and converted into a 2-module numerical matrix \( m \times n \). Afterward, the 2-module numerical matrix was converted into a 1-module numerical matrix \( m \times m \) using Excel. The UCINET statistical software was then used to analyze the 1-mode numerical matrix \( m \times m \) over the years to obtain network characteristics such as network density, clustering coefficients, degree centrality, structural holes, etc. Finally, the NetDraw visualization tool was used to draw the relevant network maps.

This study processed and constructed the patent data of two or more innovation subjects and a collaborative network. The process of network construction is illustrated in Figure 1, where 1, 2, 3, and 4 denote each collaborative applicant (patent owners), and A, B, C, D, E, F, G, H, and I denote different patents (patent owners), i.e., individual innovation subjects.

4. Empirical Analysis

4.1. Network Topology. The various subjects in the innovation network of the automotive industry in the Yangtze River Economic Zone are the "points" in the network, and the links generated by the cooperation between them constitute the "lines." Combining "points" and "lines" jointly constructs the innovation network of the automotive industry-university-research cooperation in the Yangtze River Economic Belt. This paper compares the overall topology of the mapped cooperative innovation network over the years, which can more intuitively show the complex correlation characteristics of the network and the evolution trend over time.

This study used the development history of the innovation network of industry-university-research cooperation in the automotive industry in the Yangtze River Economic Belt. The development history is divided into four stages. Also, the visualization tool NetDraw was used to draw the complex network topology for five-year intervals, including 1985, 2000, 2005, 2010, and 2015, as shown in Figure 2.

As can be seen from the topology of the innovation network of the industry-university-research cooperation in the automotive industry in the Yangtze River Economic Belt over the years, the network presents a gradual expansion in scale. The correlation between network nodes is gradually enhanced, and the network appears to be characterized by cohesive subgroups. Before 2000, the network was marked by a low level of connectivity, i.e., fewer nodes and fewer
After 2000, the number of innovation subjects in the automotive industry in the Yangtze River Economic Zone began to increase. The complexity and connectivity of the network expanded. The strength of the relationship between some innovation subjects in the network also increased, and subnetworks with apparent clustering emerged.

The analysis of the network topology diagram reveals that the scale of the innovation network of industry–university-research cooperation in the Yangtze River Economic Belt reached its peak in 2015. Therefore, this paper mainly selects the 2015 network with the largest network scale and complexity to analyze the influence of network node characteristics on the innovation performance of the subject.

4.2. Regression Analysis and Hypothesis. The linear regression model can describe and reflect the relationship among independent variables, moderating variables, and dependent variables. In conducting the regression analysis in this study, all the variables involved in the interaction were structured to be mean-centered to avoid the potential collinearity problem. However, because of the different data sets used in this study, negative binomial regression is considered because it can capture over-dispersed count data when the conditional variance exceeds the conditional mean. This study focussed on the negative binomial regression model for analysis. Negative binomial regression is a generalization of Poisson regression that lowers the Poisson model’s restrictive assumption that variance equals mean. It has been established that for nonnegative discrete data, a negative binomial regression model is the most effective. It gives a more accurate indication of the direction of influence between variables and the strength of the effect. [28].

4.2.1. Hypothesis Proposed

(1) Intermediate Centrality. Intermediate centrality measures the probability that a node in a network is on a “shortcut” to any two other nodes accessible to each other. Innovation agents with high intermediate centrality indicate that they are more likely to be located on “shortcuts” between different nodes. They have more control over the flow of information and resources between nodes. It helps to gain access to new knowledge, technology, and information. According to [29], R&D personnel with high intermediate centrality can gather valuable information and knowledge through multiple channels, which not only helps R&D personnel access and control resources but also helps them increase their influence and dominance over other subjects. [30–32] showed that the intermediate centrality of networks has a significant positive effect on firms’ technological innovation performance, helping them obtain more network connections and thus more reliable and diversified resources [33]. [18] analyzed the relationship between intermediate centrality and knowledge diffusion using an IURCIN in electronic information in Guangxi. Results show that the greater the intermediate centrality of a collaborative network, the better the diffusion of knowledge.

A summary can be drawn from the studies that the higher the intermediate centrality of innovation agents in a network, the stronger their ability to acquire and integrate new resources. And, the more advantageous they are in controlling the flow of new resources, which affects their innovation performance. Based on the above analysis, this paper proposes the following hypothesis:

H1: Intermediate centrality has a positive effect on the innovation performance of network subjects.

(2) Structural Hole Limit System. Suppose there is no direct connection between two subjects connected to an innovation subject. In that case, that subject acts as a bridge, having “access to information and control of benefits” and a competitive advantage over other subjects in the same position. In other words, as the number of structural holes increases incrementally, the more resources the innovation agent can control and utilize, contributing significantly to improved innovation performance. [18, 34, 35] argue that firms that occupy structural holes can better adapt to new environments and access more nonredundant knowledge and diverse resources to facilitate improved firm performance. However, too many structural holes in the network hinder the coordination of knowledge between subjects. This hindrance is detrimental to their innovation; it prevents the formation of trust mechanisms between network subjects and reduces the willingness to share knowledge. The unwillingness to share knowledge makes it more difficult for subjects to access their external resources. In an IURCIN, the subject needs to actively search for knowledge through network relationships to obtain new resources needed for its development. It also helps to achieve effective knowledge transfer through close cooperation with network members, on the other hand.

Figure 1: Collaborative network map construction. Source: [8].
Structural holes have the dual characteristics of knowledge search and knowledge transfer contradiction. Thus, the relationship between the structural and the subject’s innovation performance is more complex, so the relationship between structural and innovation performance is not necessarily positive. [36] showed that structural holes negatively impact firms’ innovation performance based on 222 high-tech enterprises in Shanghai. However, [28] had both positive and negative results in their studies on the impact of structural holes on firms’ innovation performance.

Based on the above analysis, the following hypotheses are formulated in this paper.

H2: There is a U-shaped relationship between the structural hole limit system and the innovation performance of the subject.

(3) Intensity of Cooperation. According to social network theory, the intensity of cooperation is the average number of times a specific subject cooperates with other subjects. In the process of industry-university-research collaboration,
knowledge transfer is influenced by the knowledge distance and the type. Knowledge distance refers to the distance between cooperative subjects on knowledge. If the knowledge distance is too close, it leads to the lack of heterogeneous strategic resources, which is not conducive to innovation. If the knowledge distance is too far, it is not conducive for saving transaction costs and establishing trust mechanisms between cooperative subjects. In other words, there is an optimal threshold for the intensity of cooperation between subjects, which enables the exchange of information and collaboration between cooperating subjects based on mutual trust, thus better utilizing the positive effect of network knowledge on the innovation performance of subjects. [10] shows that low collaboration intensity helps firms to obtain nonduplicative information to capture emerging technologies and market trends.

[37] found that the intensity of cooperation contributes to the flow of knowledge between firms and the construction of innovation platforms. [38] concluded that the intensity of strong collaboration has a significant positive effect on firm innovation performance. However, in the process of industry-university-research cooperation, the corresponding innovation resources can only be effectively acquired through frequent exchanges for tacit knowledge. Collaboration between subjects inevitably has transaction costs. When the intensity of cooperation is small, the transaction cost is low. The low intensity of cooperation indicates the absence of in-depth collaboration between cooperative subjects. When the intensity of cooperation is large, it is possible to establish an effective trust mechanism among subjects. The resources that can be obtained subsequently increases when the marginal transaction cost and resource benefits reach parity. The continued increase in the intensity of cooperation will increase the cost of knowledge transfer, which is ultimately detrimental to the output of innovation results. Based on the above analysis, this paper puts forward the following hypothesis:

Hb2 : There is a U-shaped relationship between the intensity of cooperation and the innovation performance of the subject.

4.2.2. Variable Selection

(1) Dependent Variable. According to the research results of [39–41], the number of patent applications is the most widely used indicator to measure the innovation performance of a subject. The automotive industry is essentially a high-tech industry, which is knowledge- and technology-intensive and usually uses patents to reflect the results of its knowledge creation, which invariably contributes to intellectual property protection. Combined with existing research by scholars, this paper uses patent applications (Pat) as the innovation output outcome quantity of each subject, aiming to measure the respective innovation performance.

(2) Independent Variables.

(1) Intermediate centrality

The intermediate indicator centrality aims to measure how a node in the network lies on the shortest path between other nodes, i.e., the extent to which the node controls resources. Equation (1) explains the intermediate centrality:

$$INC_i = \sum_j^m \sum_k^n \frac{g_{jk(i)}}{g_{jk}}$$  \hspace{1cm} (1)

Where \( j \neq k \neq i \) and \( j < k \), \( g_{jk} \) denotes the number of shortest paths that exist for any two nodes in the network. \( g_{jk(i)} \) indicates the number of shortest paths that exist and pass through any two nodes in the network, the ratio \( g_{jk(i)}/g_{jk} \) of the two paths is the probability that the node is on the shortest path between any two other points in the network, i.e., the intermediate centrality of that point.

(2) Structural hole limit system

A well-known scholar, Ronald Stuart Burt, introduced the concept of structural holes, emphasizing that occupants of structural hole positions have a definite advantage in accessing information and controlling resources in the network, which helps them enhance their innovation capabilities [42]. A “structural hole” is a gap in the social network, where one or some nodes in the social network are directly connected to some nodes but not to others. There is no direct relationship, or the connection is broken, and the network as a whole looks like a cave. Two innovation agents in a collaborative network are not directly linked to each other but try to connect through a third party. The network position occupied by the third party (innovation agent) constitutes a structural hole. Structural hole indicators mainly include effective size, efficiency, limit system, and hierarchy, with the limit system indicators being the most commonly used [43]. The structural hole limit system is elaborated by equation (2):

$$CON_i = \sum_j^m (p_{ij} + \sum_q p_{iq} p_{qj})$$  \hspace{1cm} (2)

where \( j \neq i \), \( p_{iq} \) is the proportion of the total relationship \( q \) invested in \( i \) out of the total relationship inputs, and the same for \( p_{qj} \) and \( Y p_{ij} \).

(3) Intensity of cooperation

Cooperation intensity is related to the average number of times a subject cooperates with other subjects and is characterized by not dividing the sum of the total number of point degrees of the nodes of the re-edged network by the node degree centrality. The magnitude of cooperation intensity can reflect the frequency of knowledge exchange between subjects in the network.
(3) Control Variables.

(1) Innovation activity

The level of innovation activity of a particular innovation subject is a direct reflection of its innovation capacity. This study used the total number of times a subject participated in the collaborative innovation within 1985–2015. It was used to measure the innovation activity of a subject. This indicator was used to control the variability in the innovation capacity of individual subjects in the network. The specific calculation process used is as follows: firstly, the year under observation is determined as 1985–2015; then, the number of times each subject in the network appears in the cooperation network in that year is calculated, and its innovation activity in a year is recorded as 1, otherwise as 0. The accumulated value is recorded as the innovation activity of each subject.

(2) GRP per capita

GRP per capita (gross regional product) is an essential indicator in economics to measure the economic development of a country or region and is one of the criteria to measure the standard of living of the people in an area. The GRP per capita for the cities in which the subjects in the network are located is used to control the impact of the level of economic development of the cities concerning their innovation activities.

(3) R&D investment intensity

R&D investment intensity is measured as the ratio of R&D expenditure to GRP per capita. It is an important indicator to measure the level of scientific and technological development of a country or region. Its intensity reflects the level of scientific and technical strength and core competitiveness. This paper measures the level of science and technology development in the areas where the innovation agents are located. In terms of R&D funding intensity, it controls the impact of the level of science and technology development in different regions on the innovation activities of each agent in the network. This paper uses government data on S&T expenditure as R&D funding input. Table 1 shows the variable selections and their measurements.

4.2.3. Model Setting. The dependent variable involved in this empirical study is the number of patent applications by the subject $\text{Pat} \in \mathbb{N}^*$. It is a nonnegative integer set, which is the counting type. The innovation capacity of the individual innovation subjects in the network varies widely. With unequal variance and mean values of the number of patents, it makes the data too discrete to apply to an ordinary least squares (OLS) linear regression model, as it may lead to invalid, nonconsistent, and biased parameter estimates [36]. The Poisson distribution is also unsuitable as it may underestimate the standard deviation of the parameters and overestimate the significance level. It has been shown that for nonnegative discrete data, a negative binomial regression model is the most effective. It gives a more accurate indication of the direction of influence between variables and the strength of the effect [28]. Therefore, negative binomial regression was used as the research model for this paper. The overall regression model for this study was developed as follows:

$$\text{Pat}_i = f(\beta_0 + \beta_1 \text{INC} + \beta_2 \text{INC} + \beta_3 (\text{CON})^2 + \beta_4 \text{COS} + \beta_5 (\text{COS})^2 + \beta_6 \text{INA} + \beta_7 \text{GRP} + \beta_8 \text{R&D}) + \epsilon_i,$$

(3)

where $i$ denotes the subject of innovation, and $\beta_1, \beta_2, \beta_3, \beta_4, \beta_5, \beta_6, \beta_7,$ and $\beta_8$ are the regression coefficients of the variables, respectively. And, $\epsilon_i$ represents the random error term.

4.2.4. Analysis of Results

(1) Descriptive Statistics. This paper selects the 2015 network (whose network size is the largest in terms of complexity) to analyze the impact of network characteristics on the innovation activities of subjects. The core reasons for selecting the 2015 network are as follows: firstly, some innovation subjects were removed due to the unavailability of data on GRP and R&D expenditure; for instance, Guizhou Cenxiang Resource Technology Co., Ltd., which belongs to the Guizhou Qiandongnan Miao and Dong Autonomous Prefecture, is not covered in the China Urban Statistical Yearbook, while the statistical bureau of the Prefecture also does not list the relevant data in detail. Secondly, as there is some cross-regional cooperation among the Yangtze River Economic Belt subjects, issues outside the Yangtze River Economic Belt were also removed, such as the State Grid Corporation in Beijing. Hence, the final sample size obtained for this study is 704 subjects in the innovation network of industry-university-research cooperation in the automotive industry in the Yangtze River Economic Belt.

Table 2 indicates the result of the descriptive statistics and correlation coefficients. The descriptive statistics of the variables in Table 2 show that the minimum value and the number of applications for patents is 1. The maximum is 390, and the variance of the number of patents is much larger than the mean, indicating that the number of patent applications shows excessive dispersion and that the number of subjects with fewer applications accounts for a higher proportion of the overall number of network subjects. The mean and standard deviation of intermediate centrality are only 0.0002 and 0.002, respectively, which shows that the intermediate centrality of network nodes is low, indicating that the overall connectivity in the industry-academia-research network of the automotive industry in the Yangtze River Economic Zone is low. The subjects are below standard in terms of information exchange and resource control capability.

Most of the cooperation is “point-to-point,” and even the subnetworks with more than three members are mostly
closed. This outcome is not conducive for the transfer of resources among the subjects in the network. The mean value of cooperation intensity is 3.4554, and the standard deviation is 11.79893, indicating a large difference in the cooperation intensity of each subject in the cooperation and innovation network of the automotive industry in the Yangtze River Economic Zone. Table 2 further presents the Pearson correlation coefficient results of the independent and control variables in the regression model. From Table 2, it can be seen that the variables' absolute values and their correlation coefficients are all below 0.6, indicating that the regression model does not have serious multicollinearity problems and can proceed to the subsequent regression analysis.

4.2.5. Analysis of Regression Results. This paper uses a stepwise regression approach. Seven hundred and four subjects within the Yangtze River Economic Zone in 2015 were used to examine the impact of two independent variables, intermediate centrality, and structural hole limit system, on the innovation performance of subjects, and the results of the analysis are presented in Table 3.

(1) From the analysis, it can be seen that the values of the five models correspond to a significance level $p$ value of less than 0.01, indicating that the models are highly significant. The best model is model 4, with a decidable coefficient of 52.55%, meaning that the overall explanatory power of the model is good.

(2) From model 1, the coefficients of intermediate centrality are positive. The significance of the $p$ value is less than 0.01, indicating that intermediate centrality has a significant positive effect on the innovation performance of the subject. Therefore, hypothesis H1 is confirmed. The higher the intermediate centrality, the better the access to and control over the resources in the network, which in turn helps to improve innovation performance. The results demonstrate that the innovation network of industry-university-research cooperation in the Yangtze River Economic Zone and their intermediate centrality of each subject is relatively low. Nevertheless, a few nodes, such as the Zhejiang Geely Group, have established a long-term cooperation relationship with each other and the "grouping" of a few nodes in the nucleus. The size of the subnetwork, with the core of a few nodes "grouped" together, is constantly expanding so that subjects with a high degree of intermediate centrality have a clear advantage in accessing resources.

(3) The structural hole limit system is a negative indicator. The smaller the structural hole limit, the more the innovation subject in the structural hole position
of the network. From model 1, it can be seen that the coefficient of the structural hole limit system is negative, but it has a significant p value less than 0.01. These demonstrate that the structural hole limit system positively affects the subjects’ performance within the innovation network of industry-university-research cooperation in the automotive industry in the Yangtze River Economic Belt. This outcome indicates that the performance of the nodes in the network benefits from the structural hole limit system. However, all the coefficients of the structural hole limit system are not significant. It indicates that the nodes with excessive structural hole limits will relatively lose the innovation network of the automotive industry-university-research cooperation in the Yangtze River Economic Belt. Hypothesis H2 was not verified.

(4) From models 1 and 3, it can be seen that the first term coefficient of cooperation intensity is positive, and the second term coefficient is negative. The corresponding p value for both coefficients is less than 0.01 and 0.05, respectively, indicating significance levels. Because the number of cooperation is a positive integer and the curve’s apex lies to the right of the vertical coordinate, the cooperation intensity and the subject’s innovation performance show an apparent inverted U-shaped relationship. The cooperation intensity positively affects the subject’s innovation performance. First, when the cooperation intensity reaches a threshold value, the direction of the influence changes, and hypothesis Hb2 is verified. Although there are subjects in the network with small cooperation, they have an excessive total number of collaborations. Notwithstanding, repetitive cooperation can reduce the cost of risk to a certain extent. It is not conducive to the acquisition of heterogeneous resources, which might not be favorable for enhancing the innovation performance of the subject.

(5) Model 4 and model 5 include the control variables—innovation activity, GRP per capita, and R&D funding intensity. The coefficient of the innovation activity is positive. The significance level of p value less than 0.01 shows that innovation activity plays a significant positive effect on the innovation performance of the subject. When a subject is active in the network and frequently establishes cooperative innovation relationships with other subjects, it responds to the market changes sensitively and obtains new information and resources. It further maintains the continuity of innovation and thus helps the subject improve its innovation performance. One of the possible reasons for this is that there are many new edge nodes in different cities each year, and the innovation performance of each city is polarised, so the impact of GRP per capita and R&D intensity on the innovation performance of each individual subject in the overall network is not significant.

This study proposes that the results may differ if only the “leading” players in each region are selected for comparison; hence, further research would be conducted to determine different results in the future.

5. Conclusion

This study outlines the following conclusions and recommendations for further development of the enterprise network structure.
5.1. Recommendations. This study recommends that the government strengthens the overall network characteristics, support, and guide the core nodes within the Yangtze River Economic Belt. It was revealed in this study that the Automotive IURCIN with high centrality occupies the structural hole position. It relies on these core nodes’ radiation effect and cohesion to absorb more edge subjects and external subjects of the network to participate in the whole IURCIN to enhance the overall network. This will promote the comprehensive connectivity of the network, making the nodes between the network more closely connected and the range of partners more extensive.

In addition, while supporting the core nodes, the government needs to increase its support for other subjects to encourage each innovation subject in the IURCIN to develop its sense of collaboration and innovation and its ability to learn and exchange information and further promote its own collaboration and innovation ability to catch up with the pace of innovation in this intellectual property era.

Again, policies from the government and other affiliated bodies should be based on reciprocity and mutual survival. The cooperation between industry, universities, and research institutes in applying for patents is one way to deal with each innovation subject. Dealing with each other will inevitably reduce costs and the distribution of benefits. The final distribution of benefits for each subject has an important impact on the in-depth cooperation between industry, universities, and research institutes. Hence, reciprocal cooperation thinking benefits the in-depth cooperation of various innovative subjects in industry-university-research cooperation.

Furthermore, in today’s unpredictable market environment, each innovation player must adopt an appropriate level of thinking and reciprocity when entering into various agreements. This strategy will facilitate the smooth promotion of cooperation, rather than just demanding perfect contracts that are all-encompassing. Most companies, such as Huawei, adopted the strategic idea of reciprocal collaborative R&D, which was vigorously pursued with some degree of success, thus setting an example and guiding the progress of mutual collaboration for other industries and enterprises.

Finally, during the negotiation period of cooperation, the innovation subjects of each party should ensure the symmetry of information between the partners through several face-to-face interactions and communications and gradually build up a trusting relationship to lay a good foundation for the signing of cooperation agreements. During the formal cooperation period, it is necessary to reduce cohesion and conflicts and improve the balanced contribution of members.

5.2. Practical Implication. In practice, the frequency of seminars and exchanges and collaborative experiments can be increased to better form an interactive influence on each other’s innovative ideas, thoughts, and ways of conduct, to effectively enhance the innovative capacity of both partners to ensure the increase of cooperation intensity. The collaboration of a series of economic activities implemented in a standard cooperation style between the innovation subjects of industry-university-research cooperation will be a complex but efficient innovation model. Also, the guidance and supervision of the government are still indispensable in this process. The government needs to play an active role as a trigger to strengthen the awareness and conduct of each innovation body in reciprocal cooperation and adopt a more forward-looking legislative and regulatory mechanism to ensure the effective implementation of industry-university-research cooperation.
Data Availability
The data used for this study are available and would be supplied upon request.

Conflicts of Interest
The authors declare no conflicts of interest.

Authors’ Contributions
All authors contributed equally to this work.

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